

2018/19 Harbour Budget Monitoring Report
Harbour Management Board 20 February 2019

| | 2018/19 Full Yr Budget £ | 2018/19 Predicted £ | Variance £ |
|---|--------------------------------|---------------------------|---------------------|
| Summary of Revenue Budget: | | | |
| Expenditure: | | | |
| Employees | 417,809 | 412,606 | 5,203 (F) |
| Premises | 230,660 | 213,921 | 16,739 (F) |
| Transport | 1,094 | 769 | 325 (F) |
| Supplies and Services | 89,500 | 86,357 | 3,143 (F) |
| Service Recharges (Non-controllable) | 229,000 | 229,000 | 0 (F) |
| Asset Management: Improvements | 91,401 | 91,401 | 0 (F) |
| Asset Management: Improvements (carry forward from 17/18) | 126,482 | 126,482 | 0 (F) |
| Total Expenditure | 1,185,946 | 1,160,536 | 25,410 (F) |
| Income: | | | |
| Rents and Licences & Other Income Activities | (1,171,957) | (1,146,910) | (25,047) (A) |
| Total Income | (1,171,957) | (1,146,910) | (25,047) (A) |
| Reserve Movements | | | |
| From Reserves - c/f for Asset Management: Improvements | (126,482) | (126,482) | 0 (F) |
| Total Reserve Movements | (126,482) | (126,482) | 0 (F) |
| Net Budget (surplus) / deficit | (112,493) | (112,856) | 363 (F) |

| | Harbour Reserves |
|--|---------------------|
| Balance b/f | 1,107,067 |
| Budgeted year end surplus | 112,493 |
| Transfer to Revenue Budget for Asset Management Improvements | (126,482) |
| Predicted Year End Favourable position | 363 |
| Total of Harbour Reserves | 1,093,441 |

Independent Reserves (IR) & Capital Schemes (CS)

| | | |
|---|--|------------------|
| Harbour Walls Remediation Works (CS) | | £ |
| Original Budget | | 1,955,000 |
| Spend 2014 - 18 | | (48,769) |
| Opening Budget balance for FY18/19 | | 1,906,231 |
| Spend YTD 18/19 | | (33,799) |
| Committed Spend YTD 18/19 | | (74,502) |
| Budget remaining | | 1,797,931 |
| Pleasure Pier Structural Maintenance Reserves (IR) | | £ |
| Balance b/f | | 46,551 |
| 2018/19 Contribution | | 20,000 |
| Expected carry forward | | 66,551 |